

This announcement appears as a matter of record only

MMI HOLDINGS, INC.
a Singapore corporation

has acquired all of the stock of

VCM CORPORATION
a Malaysian subsidiary of
XOLOX CORPORATION

*The undersigned assisted in the negotiations of this transaction
and acted as exclusive financial advisor to Xolox Corporation*

FORT DEARBORN PARTNERS, INC.



This announcement appears as a matter of record only

PHOENIX AMERICA, INC.

*has acquired substantially all of the assets related to the
Magnetics, Plastics & Sensors businesses of*

XOLOX CORPORATION

*The undersigned initiated the transaction,
conducted the negotiations leading to its conclusion,
and acted as exclusive financial advisor to Xolox Corporation*

FORT DEARBORN PARTNERS, INC.



This announcement appears as a matter of record only

GORMAN-RUPP CORPORATION

*has acquired substantially all of the assets related to the
Precision Plastic Pump business of*

XOLOX CORPORATION

*The undersigned initiated the transaction,
conducted the negotiations leading to its conclusion,
and acted as exclusive financial advisor to Xolox Corporation*

FORT DEARBORN PARTNERS, INC.



This announcement appears as a matter of record only

INTERMATIC, INC.

has acquired certain assets of

XOLOX CORPORATION

*The undersigned initiated the transaction,
conducted the negotiations leading to its conclusion,
and acted as exclusive financial advisor to Xolox Corporation*

FORT DEARBORN PARTNERS, INC.



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UGIMAGNETICS, INC.

*has acquired substantially all of the assets related to the
Low-End Crashtop business of*

XOLOX CORPORATION

*The undersigned conducted the negotiations
leading to the conclusion of the transaction,
and acted as exclusive financial advisor to Xolox Corporation*

FORT DEARBORN PARTNERS, INC.

